



MINUTES OF THE AWARD DECISION FOR INTERNATIONAL OPEN BIDDING INTERNATIONAL OPEN 002 - 2025

Regarding the international open bidding, whose objective is to contract the supply of Nitrous Oxide (N₂O) TERTIARY abatement technology for its nitric acid production plant located in the Austin Powder Argentina Petrochemical Complex (APASA).

In the town of El Galpón, province of Salta, at 09:00 hours on August 21, 2025, the representatives of APASA, members of the Evaluation Committee, whose names, positions and signatures appear at the end of these minutes, as well as their signatures on all the sheets, meet virtually via Teams and in person in the meeting room number 2 of the administration building of the Juramento Complex, located at Ruta Nacional 16 km 653.5 (4444).

Carlos Adrián Abad, Plant Manager, acting on behalf of AUSTIN POWDER ARGENTINA S.A. and on behalf of the same company, Mr. Ricardo Luna, Manager of SHES; Ms. Susana Novoa, Manager of Supply and Non-Industrial Services; Mr. César Tardivo, Operations Manager; Ms. Natalia Zapata, Head of Department, and Mr. César Tardivo, Operations Manager; Ms. Susana Novoa, Manager of Supply and Non-Industrial Services; Mr. César Tardivo, Operations Manager, and Ms. Natalia Zapata, Operations Manager, attended the meeting on behalf of APASA. Natalia Zapata, Head of Technical Department; Eng. Carla Carelli, Technical Manager; Eng. Luciano Samitier, Engineering Technical Manager; Eng. Luis Acevedo, Project Advisor and Eng. Walter Agrelo, Maintenance Manager, to prepare the award decision minutes of the international open bid 002-2025.

Within this framework, we proceed to publish the evaluation of the proposals received, in accordance with the selection factors and criteria established by Austin Powder Argentina S.A., with the following result:

OBJECT OF THE CONTRACTING PROCESS	Call tender for the Supply of Tertiary Nitrous Oxide (N ₂ O) Abatement Technology at the Nitric Acid Production Plant of Austin Powder Argentina S.A..			
LAST DATE TO SUBMIT PROPOSALS	Until April 22nd, 2025. 9:00 AM, Argentina time			
NUMBER OF BIDDERS	Four (4) frontline bidders			
TOTAL NUMBER OF OPTIONS PROPOSED	Eighteen (18) options			
BIDDERS	SIRSA	TEPSI	MEGA S.R.L.	SEMISA

1. Verification of Qualifying Requirements:

BIDDERS	Legal	Technical	Economic	Final Result
SIRSA	COMPLIES	COMPLIES	COMPLIES	QUALIFIED
TEPSI	COMPLIES	COMPLIES	COMPLIES	QUALIFIED
MEGA S.R.L.	COMPLIES	COMPLIES	COMPLIES	QUALIFIED
SEMISA	COMPLIES	COMPLIES	COMPLIES	QUALIFIED

2. Evaluation and Qualification Weighting Criteria:

FACTORS

1. Technical factors.

Maximum score
70 Points



AUSTIN POWDER

2. Economic factors.

30 Points

Total score (máximo)

100 Points

3. Evaluation and Order of Eligibility.

For the total score of the proposals, the result of the evaluation of the technical factors and the economic factor are added together.

The result is shown in the following table.

TENDER	ORDER ELIGIBILITY	OF TECHNICAL OPTION WITH THE HIGHEST SCORE	TOTAL SCORE (according to the highest scoring option)
SEMISA	1	1	98
MEGA SRL	2	2	86
TEPSI	3	4	83
SIRSA	4	1	77

NOTE: Having completed the external audit of the bidding process on August 20, 2025, the conditions to proceed with the final award are met.

4. Recommendation of the Evaluation Committee.

In view of the foregoing, the evaluation committee of AUSTIN POWDER ARGENTINA S.A., resolves to **AWARD the project corresponding to the International Open Tender 002-2025**, whose object is: "Call for the Supply of Nitrous Oxide (N₂O) Tertiary Abatement Technology in the Nitric Acid Production Plant of Austin Powder Argentina S.A., in the context of the Nitric Acid Climate Action Group (NACAG) initiative", to the bidder SEMISA, legally represented by Mr. Mariano Meregalli.

For notification purposes, as of this date the digital version of these minutes is made available to the participants at the following e-mail address:

<https://austinpowder.com/argentina/licitacion-tecnologia-de-abatimiento/>

After reading the same and there being no further matters to be discussed, these minutes were adjourned at 9:30 a.m. on August 21, 2025, signed at the end by those who participated in the same.

The Evaluation Committee,

For AUSTIN POWDER ARGENTINA S.A

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AUSTIN POWDER

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