

CONSOLIDATED FINAL EVALUATION REPORT INTERNATIONAL OPEN BIDDING - 2025

Regarding the international public bid, which aims to contract the supply of Nitrous Oxide (N2O) emissions monitoring technology for its nitric acid production plant located in the Austin Powder Argentina Petrochemical Complex (APASA).

In the town of El Galpón, Province of Salta at 08:00 AM on December 23th, 2025, virtually via teams and in person in the meeting room number 2 of the administration building of the Juramento plant, located at Ruta Nacional 16 km 653.5 (4444), the individuals and/or legal entities and the representatives of APASA whose names, positions and signatures appear at the end of these minutes, as well as their signatures on all the pages.

Engineer Walter Agrelo, Plant Manager, presiding the event on behalf of AUSTIN POWDER ARGENTINA S.A., and on behalf of the same company, Lic. Sebastián Martinez Supply and non-industry services Manager Susana Novoa, Eng. César Tardivo, Eng. Natalia Zapata, Eng. Carla Carelli and Eng. Luciano Samitier in order to carry out the final technical and economic evaluation of the proposals submitted in relation to the international open tender, applying the criteria set out in the tender specifications to select the most favorable bid. The bids received are listed below:

OBJECT OF THE CONTRACTING PROCESS	Call for bids for the supply of nitrous oxide (N2O) emission monitoring technology at the Austin Powder Argentina S.A. nitric acid production plant.	
LAST DATE TO SUBMIT PROPOSALS	Until December 09 th, 2025. 9:00 AM, Argentina time	
NUMBER OF PROPORSALS RECEIVED	Two (2) proposals	
BIDDERS	ENDRESS + HAUSER ARG S.A.	DASTEC SRL

The following steps are taken to carry out the evaluation process:

- 1. Verification of Qualifying Requirements
- 2. Evaluation and Qualification Weighting Criteria:

FACTORS

- 1. Technical factors
- 2. Economic factors

Total maximum score

Maximum score

70 Points

30 Points

100 Points

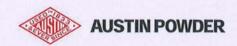
3. Evaluation and Order of Eligibility.

For the total score of the proposals, the result of the evaluation of the economic factor plus the result obtained in the additional quality factors section is added, the result is obtained in the following table.

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4. Recommendation of the Evaluation Committee.

The evaluation process has been completed, concluding that there are four bids that are technically and economically viable.

As a result of the evaluation process, one of the options in one of the bids received the highest score. However, the award is subject to the outcome of the audit of the bidding process. The award is expected to be announced in mid-July.

After reading the minutes, and with no further business to discuss, the meeting was adjourned at 2:00 p.m. on December 23, 2025, and those who participated in the meeting signed at the end.

For notification purposes, as of this date, the digital version of these minutes is available to participants at the following email address:

https://austinpowder.com/argentina/licitacion-sistema-de-monitoreo/

By AUSTIN POWDER ARGENTINA S.A.

Eng. Walter Agrelo Plant Manager

Eng. Carla Carelli Technical Manager Lic. Sebastián Martinez SHES Chief

Eng. Luciano Samitier Technical Engineering Manager Susana Novoa Supply and Non- Industry Services Eng. César Tardivo Production Manager

Eng. Natalia C. Zapata Technical Department Chief